

PRESS RELEASE
For Immediate Release
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Successful Women of Innovation and Influence Showcased at Tri-fecta of Events in New York City

*Springboard Celebrates, Showcases and Honors Women Entrepreneurs and the
Investors Who Support their Ventures*

New York City, NY - October 29, 2008: Venture Catalyst Springboard Enterprises takes time out to take its victory lap this week in the company of its network of successful women entrepreneurs, patrons, stakeholders, trusted advisors and portfolio companies.

"At Springboard Enterprises we believe deeply in the power of human and financial capital to drive the U.S., indeed the global, economy" asserted Kay Koplovitz Chairman of Springboard. "Entrepreneurship is our national heritage and it will be our future."

Conceived and supported by some of the first women and men to found and scale and invest in successful companies, Springboard celebrates that success at three noteworthy events – the Closing Bell Ceremony at NASDAQ, the AllThingsMedia Venture Forum co-hosted with the Paley Center for Media, and the Winners' Circle Awards Celebration Dinner at the Boathouse in Central Park.

"As a longtime supporter of Springboard, I believe that the practical guidance and advice they provide to women entrepreneurs is unmatched," said Lynn Pike, President of Capital One Bank. "Capital One has made a strong commitment to providing the very best in products and services to business clients, including women entrepreneurs, and we are proud to sponsor the Springboard Winners' Circle Awards Celebration Dinner."

NASDAQ Ceremony: Seven Springboard portfolio companies that have traded on the NASDAQ exchange will participate, along with their Springboard colleagues, in the October 29 Closing Bell ceremony. Kay Koplovitz, Chairman of Springboard and Gail Goodman, founder, President and CEO of Constant Contact will represent the group. Springboard companies that have gone public on the NASDAQ include: Constant Contact, 51Job, iRobot, Achillion Pharmaceuticals, Icagen, Xenogen, and ViaCell.

AllThingsMedia Venture Forum: In an age when a great idea can become a business worth billions, AllThingsMedia is the place where investors will get to preview some of the most promising new innovations in the media sector. The 24 companies selected to present at the forum represent a wide range of opportunities across the expanding media category, including a highly personalized interactive advertising channel for mobile devices; a cross-media audio platform enabling user-generated content; an online story book publishing platform; a leading global provider of real-time and predictive traffic data; a novel mechanism for monetizing social media communities and revolutionizing product launches; and a consumer qualified movie production and promotion platform.

The Winners' Circle Awards Celebration Dinner: Sponsored by Capital One Bank and Liz Claiborne Inc, the Winners' Circle Dinner is a celebration of the many achievements of women entrepreneurs, our trusted advisors and those who generously support our ventures. Honored at this dinner are two phenomenally successful women entrepreneurs: Geraldine B. Laybourne, founder of Oxygen Media and Maggie Wilderotter, Chairman, President and CEO of Frontier Communications Corporation. Other honorees are Springboard portfolio company founders Kathleen Chien, 51Job, and Shoba Purushothaman, The NewsMarket and Hearst Interactive Media kingpin Ken Bronfin. Special Guest speaker for the evening is Tim Gunn, of Tim Gunn's Guide to Style.

Dinner Underwriters: **Capital One Bank, Liz Claiborne, Inc;** Dinner Sponsors: Koplovitz & Co; Boldcap Ventures; Citi; Covington and Burling LLP; Credit Suisse, DirecTV, Golden Seeds; Hearst, Jones Day, JPMorgan; MTV, NBC Universal, Patrick Partners Inc; and Yahoo!

About Springboard Enterprises: Venture-catalyst Springboard Enterprises is the go-to organization for information about and support for emerging growth ventures led-by women. The organization helps women entrepreneurs raise real money, develop business acumen, and build scalable businesses. Since 1999, Springboard has hosted 18 venture forums showcasing 380 women-led companies that have raised \$4 billion in equity, grants and strategic investments.

Impact Statement:

- ◆ Springboard portfolio companies raised \$4 billion in equity, grants and strategic investments.
- ◆ Seven Springboard companies listed on the NASDAQ.
- ◆ 380 companies were selected to present at 18 Springboard Forums from an applicant pool of nearly 4,000 companies.
- ◆ Since early 2000, thousands of investors, bankers, accountants, lawyers, corporate execs and entrepreneurs have recruited, screened and coached Springboard portfolio companies.
- ◆ 80% of the companies in the Springboard portfolio have raise capital to fuel their growth.

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